

SPORTSCOVER



Media Release
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Sportscover and Haverford end strategic partnership talks.

After many months of media speculation it was announced today by Peter Nash, Chairman of Wild Goose Holdings (the holding company for Sportscover) and Mark Byrne, Chairman of Haverford, that the discussions regarding the sale of Syndicate 3334 and SCI Capital to Haverford had ended. Talks had commenced in the latter part of last year and had continued into 2014 but have now ceased.

Peter Nash said, “We had hoped for a different conclusion, but things don’t always work out as you had planned. We will continue to pursue our Group expansion plans as usual and will look at other potential opportunities as they arise.”

Mark Byrne commented, “This is a disappointing end to what we thought was a promising discussion.”

Both parties agreed that there will be no further comment on the discussions.

Sportscover is one of the world's leading sports and leisure insurance services groups with offices in London, Melbourne, Sydney, Shanghai, and the Pacific Islands. Using a worldwide broker network, Sportscover specialises in accident, liability, property, contingency and travel insurances for sport and leisure. As a Lloyd's syndicate, SCS 3334 benefits from Lloyd's market rating and is the only A rated dedicated sports and leisure insurer in the world. Sportscover's main underwriting operations comprise Sportscover Underwriting Ltd, Syndicate 3334, Sportscover Australia Pty Ltd, Sportscover Europe Ltd., Sportscover Insurance Ltd, SCI Capital Ltd.

Haverford is a group of financial service companies with operations in Bermuda, England, Gibraltar, India, the Philippines, Singapore and Switzerland. Headed by Chairman Mark Byrne, the Haverford Group provides specialty insurance and reinsurance solutions as well as other financial services to its business partners. Haverford's main underwriting operations comprise Haverford (Bermuda) Limited and St. Bernard Assure Limited.

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