

Media Release
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Sportscover's Blunt to retire after 42 years in the Market

After a distinguished underwriting career spanning over forty years, the last twenty three as a Lloyd's leader in Bloodstock, Sportscover's class underwriter Robin Blunt has announced his retirement.

Robin is well known in the market and a highly respected underwriter in his class. He has built a small but profitable book of Bloodstock business at Sportscover Syndicate 3334 since his appointment in 2011.

Robin said, "I have had a wonderful career in the Bloodstock market at Lloyd's doing something that I have really enjoyed. For any underwriter, being a lead underwriter at Lloyd's is the pinnacle of achievement and I will leave the market with many fond memories of my time here."

He continued, "I have always stuck to the principle that I will only write business if I can make a profit. The market has become so competitive that it is increasingly difficult to maintain that principle going forward. Therefore, I felt that it was the right time to start the next phase of my life as I have a number of other interests that I want to pursue."

Murray Anderson, Active Underwriter for syndicate 3334 commented, "Robin was the reason that we went into the Bloodstock class in 2011. He brought his extensive experience in the class when he joined us and has made a profit on the book every year. We will miss him and we wish him all the very best in his retirement".

As a result of Blunt's retirement, Sportscover has decided to run-off its Bloodstock account.

"We knew that we had an underwriter in Robin who would only write business if he could make a profit," Anderson added. "As Robin has confirmed, it is a highly competitive class and we do not feel that this is likely to change anytime soon. Consequently, we have decided that we will no longer continue to write Bloodstock business going forward".

Blunt will spend his last day on a Lloyd's box on September 13th.

Sportscover is one of the world's leading sports and leisure insurance services groups with offices in London, Melbourne, Sydney, Shanghai, and the Pacific Islands. Using a worldwide broker network, Sportscover specialises in accident, liability, property, contingency and travel insurances for sport and leisure. As a Lloyd's syndicate, SCS 3334 benefits from Lloyd's market rating and is the only A rated dedicated sports and leisure insurer in the world. Sportscover's main underwriting operations

comprise Sportscover Underwriting Ltd, Syndicate 3334, Sportscover Australia Pty Ltd, Sportscover Europe Ltd., Sportscover Insurance Ltd, SCI Capital Ltd.

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